

JULY

08

MONDAY

**“Pressure from foreign sectors”**

6PM CALL

**Market today: Pressure from foreign sectors**

(Phuong Nguyen – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))

- The market continued to stay green but there were strong disputes.
- It is possible that the resistance area of 1,285 points will still cause shaking pressure on the market in the next trading session, but it is expected that cash flow will still maintain support efforts when the market retreats.

The market continued to be in green when it entered the trading session. However, the market was still cautious in the area around 1,285 points and gradually stepped back with strong net selling pressure from foreign investors. The developments in the afternoon session were tense around the reference zone, but in general the market was still trying to maintain the green color at the end of the session. VN-Index increased 0.52 points (+0.04%), closing at 1,283.56 points. Matching liquidity increased with 664 million shares matched on HOSE.

VN30-Index decreased 0.35 points (-0.03%), closing at 1,315.83 points. In the group, there were 12 gainers such as PLX (+5.8%), GVR (+4%), POW (+3.1%), MWG (+2.1%), BCM (+0.9%) ... On the contrary, there were 17 losers, namely SAB (-2.8%), VIC (-2.4%), VRE (-2.4%), VHM (-1.2%), VCB (-0.9%)....

With the market's efforts to keep the green color, there were still quite a few stock groups that continued to be green, but the differentiation between stocks was more obvious. Chemical group, Oil and Gas, Retail groups... had quite exciting developments.

Foreign investors continued to be net sellers on HOSE, with a value of 2,316.7 billion VND. In particular, they sold strongly at HDB (-499.9 billion), FPT (-263.3 billion), STB (-246.3 billion), SAB (-196.6 billion), MWG (-185 billion) ... However, they bought a lot in VNM (+116.6 billion), DCM (+82.7 billion), NLG (+36.4 billion), FRT (+34.1 billion), TPB (+26.1 billion), ...

*The market continued to stay green but there were strong disputes. Liquidity increased compared to the previous session, showing that supply increased as the market rallied but cash flow was still trying to support the market. It is possible that the resistance area of 1,285 points will still cause shaking pressure on the market in the next trading session, but it is expected that cash flow will still maintain support efforts when the market retreats. At the same time, the short-term uptrend may still continue thanks to the support from recent developments. Therefore, investors need to observe supply and demand developments, but can still consider good price ranges of some stocks for short-term investment. In addition, it is still necessary to consider the market's recovery to take profits or structure the portfolio to minimize risks.*

**Analyst Pin-board**

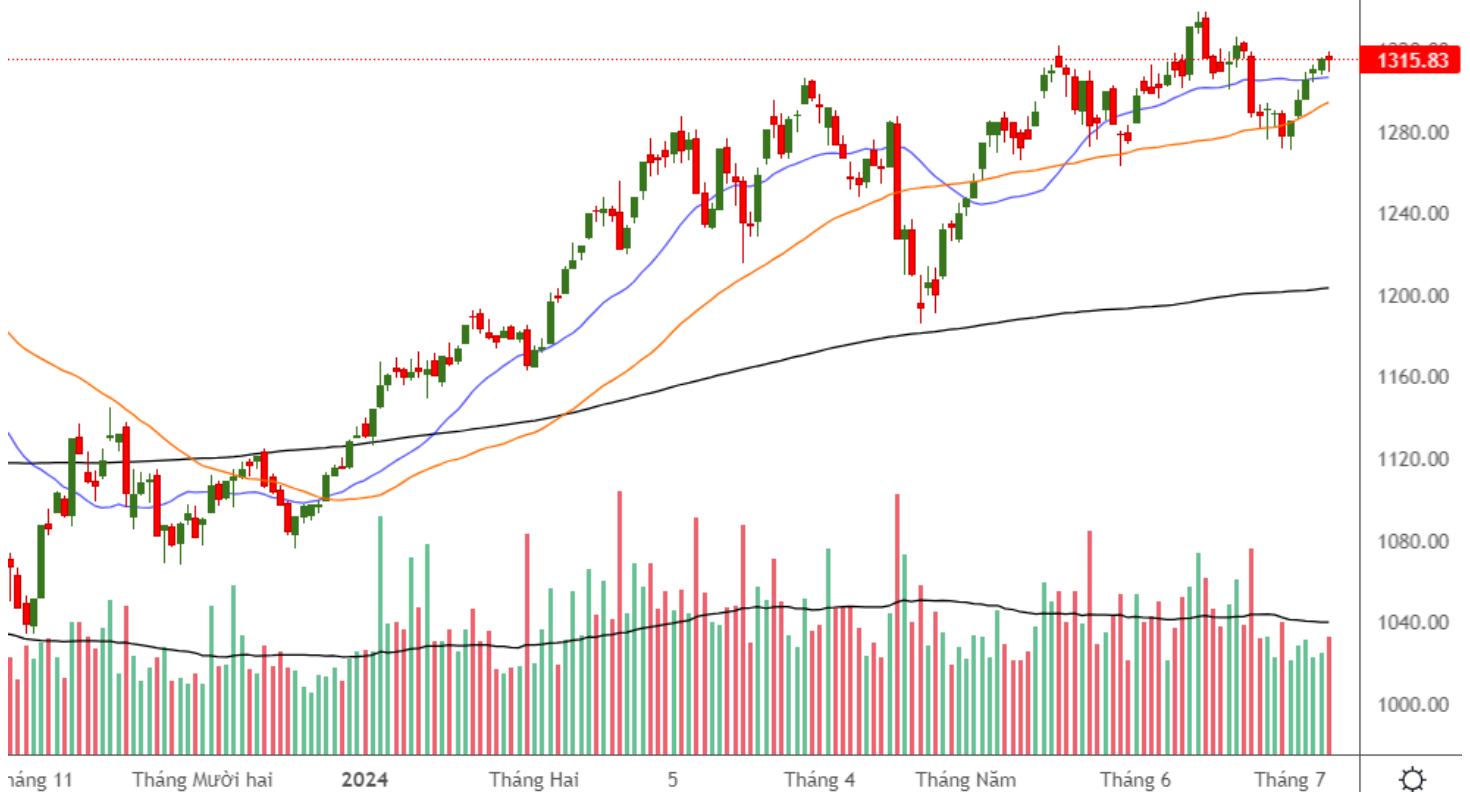
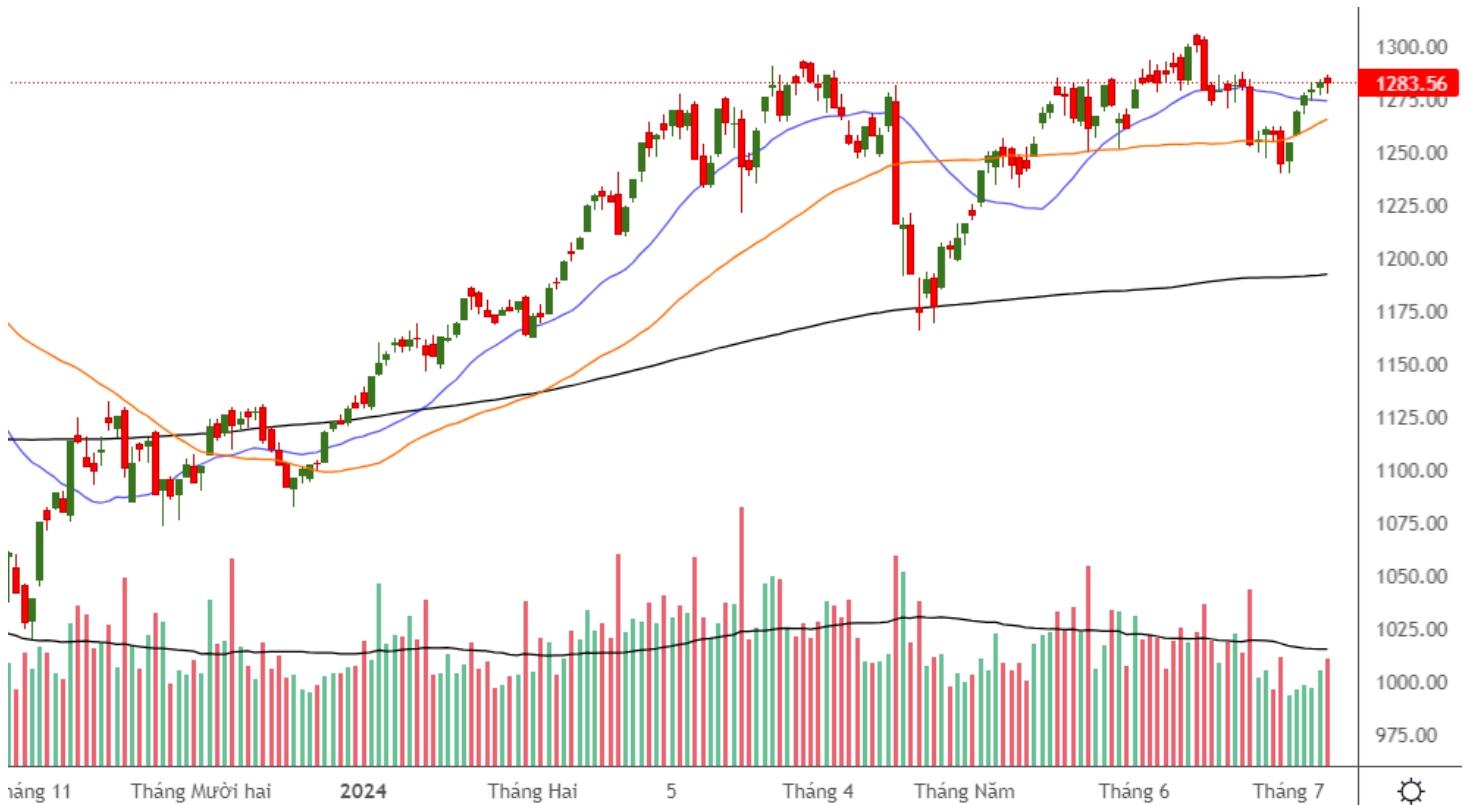
**TCB – Outstanding Credit Growth to Drive Q2/24 Profit Growth**

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**Technical Analyst Recommendations**

The market continues to increase but there is a strong dispute. It is possible that the resistance zone of 1,285 points will still put pressure on the market in the next trading session, but it is expected that cash flow will still maintain support efforts when the market retreats. At the same time, the short-term uptrend may continue thanks to the support from recent positive developments. Therefore, investors need to observe supply and demand developments, but can still consider the good price area of some stocks for short-term buying. In addition, investors still need to consider the market's recovery to take profits or structure their portfolio to minimize risks.



## VIETNAM

Date	Events
01/07/2024	Manufacturing PMI
18/07/2024	Expiry date of VN30F2407 futures contract
22/07/2024	Announcement of constituent stocks in the new VN30 basket
29/07/2024	Announcement of Vietnam's economic data July and 7M2024

## WORLDWIDE

Date	Countries	Events
01-07-24	EU	Final Manufacturing PMI
02-07-24	U.S	Fed Chair Powell Speaks
03-07-24	U.S	Final Services PMI
03-07-24	U.S	Crude Oil Inventories
03-07-24	U.S	Natural Gas Storage
04-07-24	EU	ECB Monetary Policy Meeting Accounts
05-07-24	U.S	Fed Monetary Policy Report
10-07-24	U.S	Crude Oil Inventories
11-07-24	U.S	Natural Gas Storage
11-07-24	U.S	CPI m/m , y/y
12-07-24	U.S	Federal Budget Balance
12-07-24	U.S	PPI m/m
15-07-24	EU	Industrial Production m/m
16-07-24	U.S	Retail Sales m/m
17-07-24	U.S	Crude Oil Inventories
17-07-24	U.S	Industrial Production m/m
18-07-24	U.S	Natural Gas Storage
18-07-24	EU	Monetary Policy Statement
24-07-24	U.S	Crude Oil Inventories
25-07-24	U.S	Natural Gas Storage
25-07-24	U.S	Advance GDP q/q
26-07-24	U.S	Core PCE Price Index m/m
31-07-24	China	Manufacturing PMI

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 <sup>th</sup> 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 <sup>th</sup> 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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